

LOCUMS TAX

Tax Advisory- \$3,300 Per Tax Year (\$275/month, any balance of the \$3,300 fee due at tax filing)

1. Cash Flow Management

- Options for more easily managing your income by setting up a business bank account, along with a separate tax account for immediately setting aside expected taxes owed.

2. Tax Projection

- Tax projection to estimate what your total tax bill will be for the year at a federal and state level.

3. Tax Reduction

- Ways to minimize this tax amount that includes retirement plan contribution options, along with other potential business deductions.

4. Choice of Business Entity

- Whether, from a tax perspective, you should be a sole proprietor or PLLC taxed as an S Corporation.

5. Record Keeping

- How to track your income, expenses, receipts and mileage to stay organized, plan with greater accuracy, and keep IRS-approved records.

6. Quarterly Check-Ins

- Ensure you're properly tracking income and expenses to minimize taxes.
- Provide updated federal and state quarterly tax payment amounts.

7. Tax Preparation- US and 2 State Returns

- Includes preparation and filing of personal return, which includes personal business income and expenses on Sch C.

8. Audit Representation

- Provide help for the tax year the tax return was prepared should the auditors come calling.
- Per IRS records, the chance of an audit isn't large.
- Part of my job is to help prepare your return and encourage proper recordkeeping to avoid major headaches should the unlikely event of an audit occur.

9. Year-Round Access

- Have a random question? Just reach out.
- No hourly rates or billing.
- Help when needed.

Additional fees if additional complexities such as real estate income, more than 2 state returns, etc.